NOTICE

SUMMARY OF AUDIT REPORT

WOODBRIDGE TOWNSHIP FIRE DISTRICT #1
FOR THE YEARS ENDED DECEMBER 31, 2025 and 2024

AS REQUIRED BY NJSA 40A:5A-16
COMBINED COMPARATIVE BALANCE SHEET

Assets:	December 31, 2025	2024
Total Assets and Deferred Outflow of Resources	$ 18,113,162	$ 18,186,253
Capital Assets - Net	5,033,385	4,640,388
Total Assets	$ 23,146,547	$ 22,826,641
Total Current Liabilities	2,093,505	4,851,617
Noncurent Liabilities Net Defined Pension and OPEB Liability and Deferred Inflows of Resources	28,441,684	27,834,516
Total Liabilities, Reserves and Deferred Inflows of Resources	$ 30,535,189	$ 32,686,133
Net Position Restricted: Invested in Capital Assets	5,033,385	4,640,388
Unreserved (Deficit)	(12,422,027)	(14,499,880)
Net Position	$(7,388,642)	$(9,859,492)

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

Revenue:	December 31, 2025	2024
Total Operating Revenues	$15,632,866	$ 13,366,875
Operating Expenses	10,325,356	9,675,530
Operating Income/(Loss)	5,307,510	3,691,345
Revenue Offsets	(51,183)	(44,332)
Capital Appropriations	(2,366,000)	(738,873)
Total Operating Surplus (Deficit)	$ 2,890,327	$ 2,908,140

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #1, County of Middlesex, for the year ended December 31, 2025. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Jeffrey Moran, Secretary